



# ANNUAL REPORT 2022

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Keywords: cofinancing, commercial cofinancing, private sector, nonsovereign

## Projects Involving Sovereign Grant Cofinancing, 2022

(\$'000)

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
<b>BILATERALS, Project Specific</b>		<b>15,569.30</b>	<b>138,205.50</b>
<b>Australia</b>			
Fiji	Sustainable and Resilient Recovery Program		60,100.00
Indonesia	Sustainable Development Goals Indonesia One—Green Finance Facility (Phase 1)	1,200.00	
Indonesia	Sustainable Infrastructure Assistance Program Phase II—Innovative Infrastructure Financing, Infrastructure Planning, and Program Management Support (Subproject 1) (Supplementary)	2,800.00	
Indonesia	Sustainable Infrastructure Assistance Program Phase II—Supporting Sustainable and Universal Electricity Access Phase 2 (Subproject 3) (Supplementary)	1,000.00	
Papua New Guinea	Improved Technical and Vocational Education and Training for Employment		10,690.00
Papua New Guinea	Power Sector Development		12,800.00
Samoa	Strengthening Macroeconomic Resilience Program—Subprogram 1		12,500.00
Solomon Islands	Supporting Fiscal and Economic Recovery Program—Subprogram 1		1,254.20
Thailand	Strengthening the Bio-Circular-Green Economy	333.00	
Viet Nam	Public–Private Partnerships, Private Sector Development, and State-Owned Enterprise Reform	3,900.00	
Regional	Promoting Transformative Gender Equality Agenda in Asia and the Pacific (Supplementary)	1,293.84	
	<b>Subtotal</b>	<b>10,526.84</b>	<b>97,344.20</b>
<b>Austria</b>			
Regional	Accelerating Innovation in Transport (Supplementary)	1,055.00	
	<b>Subtotal</b>	<b>1,055.00</b>	
<b>Canada</b>			
Viet Nam	Public–Private Partnerships, Private Sector Development, and State-Owned Enterprise Reform	2,700.00	
Regional	Strengthening Cooperation on Disaster Risk Management within the Association of Southeast Asian Nations (Supplementary)	10.14	
	<b>Subtotal</b>	<b>2,710.14</b>	
<b>Finland</b>			
Nepal	Supporting the School Education Sector Plan		7,510.00
	<b>Subtotal</b>		<b>7,510.00</b>
<b>Korea, Republic of</b>			
Regional	Integrated High Impact Innovation in Sustainable Energy Technology—Energy System Analysis, Technology Road Maps and Feasibility Studies for Pilot Testing (Subproject 1) (Supplementary)	29.60	
Regional	Strengthening Asia Pacific Public Electronic Procurement Network—Phase 2	645.70	
	<b>Subtotal</b>	<b>675.30</b>	

continued

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
<b>Netherlands</b>			
Bangladesh	Flood and Riverbank Erosion Risk Management Investment Program—Tranche 2		17,890.00
	<b>Subtotal</b>		<b>17,890.00</b>
<b>New Zealand</b>			
Fiji	Sustainable and Resilient Recovery Program		1,600.00
Papua New Guinea	State-Owned Enterprises Reform Program—Subprogram 3		1,000.00
Samoa	Strengthening Macroeconomic Resilience Program—Subprogram 1		4,400.00
Solomon Islands	Supporting Fiscal and Economic Recovery Program—Subprogram 1		1,701.30
	<b>Subtotal</b>		<b>8,701.30</b>
<b>Norway</b>			
Nepal	Enhanced Policy and Program Implementation in School Education	600.00	
Nepal	Supporting the School Education Sector Plan		6,760.00
	<b>Subtotal</b>	<b>600.00</b>	<b>6,760.00</b>
<b>United States</b>			
Regional	Integrated High Impact Innovation in Sustainable Energy Technology—Energy System Analysis, Technology Road Maps and Feasibility Studies for Pilot Testing (Subproject 1) (Supplementary)	2.02	
	<b>Subtotal</b>	<b>2.02</b>	
<b>TRUST FUNDS, Single Partner</b>		<b>42,410.00</b>	<b>22,450.00</b>
<b>ASEAN Australia Smart Cities Trust Fund under the Urban Financing Partnership Facility</b>			
Regional	Smart and Livable Cities in Southeast Asia	1,750.00	
	<b>Subtotal</b>	<b>1,750.00</b>	
<b>People's Republic of China Poverty Reduction and Regional Cooperation Fund</b>			
Uzbekistan	Preparing Road Modernization Projects (Supplementary)	200.00	
Uzbekistan	Preparing Urban Development and Improvement Projects (Supplementary)	1,000.00	
Regional	Improving Access and Strengthening Innovations for Water, Sanitation, and Hygiene in Selected Central Asia Regional Economic Cooperation Countries and the Caucasus	800.00	
Regional	Promoting Innovations in Regional Cooperation and Integration in the Aftermath of COVID-19 (Supplementary)	500.00	
Regional	Southeast Asia Agriculture, Natural Resources and Rural Development Facility—Phase II (Supplementary)	300.00	
	<b>Subtotal</b>	<b>2,800.00</b>	
<b>France – Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries</b>			
Cambodia	Agricultural Value Chain Infrastructure Improvement (Supplementary)	200.00	
Philippines	Accelerating Climate Resilience in Agriculture, Natural Resources and the Environment	500.00	
	<b>Subtotal</b>	<b>700.00</b>	
<b>Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States</b>			
Vanuatu	COVID-19 Response for Affected Poor and Vulnerable Groups		250.00
Vanuatu	Greater Port Vila Urban Resilience Project—Additional Financing		700.00

continued

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Regional	Building Coastal Resilience through Nature-Based and Integrated Solutions (Supplementary)	750.00	
Regional	Pacific Urban Development Investment Project Enhancement and Capacity Development Facility (Supplementary)	1,050.00	
Regional	Southeast Asia Facility for Resilient Cities (Supplementary)	200.00	
Regional	Strengthening Capacity to Design and Implement Climate Change Projects Facility	700.00	
	<b>Subtotal</b>	<b>2,700.00</b>	<b>950.00</b>
<b>Japan Fund for Prosperous and Resilient Asia and the Pacific</b>			
Bangladesh	Institutional Strengthening of Roads and Highways Department on Road Safety and Maintenance	2,000.00	
Bangladesh	Updating the Revised Strategic Transport Plan for Dhaka	2,000.00	
Bhutan	Responsive COVID-19 Vaccines for Recovery Project under the Asia Pacific Vaccine Access Facility		3,000.00
Bhutan	Water Flagship Program Support		2,000.00
Cambodia	Community-Based Tourism COVID-19 Recovery		3,000.00
Fiji	Enhancing COVID-19 Preparedness for Tourism Recovery		3,000.00
India	Integrated Urban Flood Management for the Chennai–Kosasthalaiyar Basin—Additional Financing		2,000.00
Mongolia	Capacity Building for Food Safety and Traceability	1,000.00	
Mongolia	Renewable Heating Demonstration in Remote Areas		2,000.00
Mongolia	Strengthening Governance and Institutional Capacity for Quality Infrastructure Investment in Ulaanbaatar	1,500.00	
Mongolia	Sustainable Tourism Development (Phase 2)		2,000.00
Pakistan	Strengthening the Capacity of the Government of Punjab to Deliver Quality and Inclusive Technical and Vocational Education and Training	2,000.00	
Philippines	Accelerating Climate Resilience in Agriculture, Natural Resources and the Environment	2,000.00	
Philippines	Strengthening the Transition of Vulnerable Communities Affected by the South Commuter Railway	2,000.00	
Philippines	Supporting Building Up Universal Health Care Program	2,000.00	
Sri Lanka	Food Security and Livelihood Recovery Emergency Assistance		3,000.00
Vanuatu	COVID-19 Response for Affected Poor and Vulnerable Groups		1,500.00
Regional	Regional Support to Address the Outbreak of Coronavirus Disease 2019 and Potential Outbreaks of Other Communicable Diseases (Supplementary)	2,000.00	
Regional	South Asia Subregional Economic Cooperation Green Fuel Development Initiative	2,000.00	
Regional	Strengthening Public Financial Management in Selected Countries of Southeast Asia	2,000.00	
	<b>Subtotal</b>	<b>20,500.00</b>	<b>21,500.00</b>
<b>Japan Fund for the Joint Crediting Mechanism</b>			
Palau	Disaster Resilient Clean Energy Financing (Supplementary)	1,500.00	
Regional	Strengthening Knowledge and Actions for Air Quality Improvement (Supplementary)	1,000.00	
	<b>Subtotal</b>	<b>2,500.00</b>	
<b>Republic of Korea e-Asia and Knowledge Partnership Fund</b>			
Bangladesh	Supporting Technical Education and Skills Development Facility (Supplementary)	500.00	
Georgia	Preparing Energy Storage and Green Hydrogen Sector Development Program	500.00	
Georgia	Support to Health Sector Enhancement Program	500.00	
India	Promoting Regional Partnerships for Adoption of Fintech and Digital Payments Systems	500.00	

continued

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Indonesia	Capacity Development in Emerging Technologies	500.00	
Kazakhstan	Preparing the Central Asia Regional Economic Cooperation Corridors 3 and 6 Turkistan Road Network Improvement (Supplementary)	500.00	
Thailand	Strengthening the Bio-Circular-Green Economy	500.00	
Uzbekistan	Preparing Urban Development and Improvement Projects (Supplementary)	750.00	
Regional	Better Customs for Better Client Services in Central Asia Regional Economic Cooperation Countries (Supplementary)	500.00	
Regional	Central Asia Regional Economic Cooperation and the Caucasus Regional Infrastructure Preparation Facility (Supplementary)	700.00	
Regional	Digital Development Facility for Asia and the Pacific (Supplementary)	1,000.00	
Regional	Digital Regulatory Cooperation: Unpacking the Implementation "Black Box"—A Mapping of Regulatory Practices, Degrees of Implementation and Practical Gaps	225.00	
Regional	Policy Advice for COVID-19 Economic Recovery in Southeast Asia (Phase 2) (Supplementary)	365.00	
Regional	Promoting Digitalization for Green and Inclusive Growth in Asia	500.00	
Regional	Regional Support to Address the Outbreak of Coronavirus Disease 2019 and Potential Outbreaks of Other Communicable Diseases (Supplementary)	720.00	
Regional	Strengthening Institutional Capacity for Fiscal Management	750.00	
Regional	Strengthening Vocational High Schools in South Asia	750.00	
Regional	Support to Balanced and Sustainable Urban Operations in Central and West Asia (Supplementary)	500.00	
Regional	Supporting Climate Action in Finance Sector Operations	500.00	
	<b>Subtotal</b>	<b>10,760.00</b>	
<b>Netherlands Trust Fund under the Water Financing Partnership Facility</b>			
Regional	Southeast Asia Agriculture, Natural Resources and Rural Development Facility (Supplementary)	400.00	
	<b>Subtotal</b>	<b>400.00</b>	
<b>Sanitation Financing Partnership Trust Fund under the Water Financing Partnership Facility</b>			
Timor-Leste	Implementing Reforms for Growth and Competitiveness (Supplementary)	300.00	
	<b>Subtotal</b>	<b>300.00</b>	
<b>TRUST FUNDS, Multi-Partner</b>		<b>26,690.00</b>	<b>300.00</b>
<b>Asia Pacific Climate Finance Fund</b>			
Regional	Building Coastal Resilience through Nature-Based and Integrated Solutions (Supplementary)	2,500.00	
Regional	Developing Insurance Markets for Sustainable and Resilient Societies in Asia and the Pacific (Supplementary)	950.00	
	<b>Subtotal</b>	<b>3,450.00</b>	
<b>Cities Development Initiative for Asia Trust Fund under the Urban Financing Partnership Facility</b>			
Regional	Implementing the Cities Development Initiative for Asia (Supplementary)	2,000.00	
	<b>Subtotal</b>	<b>2,000.00</b>	
<b>Clean Energy Fund under the Clean Energy Financing Partnership Facility</b>			
Armenia	Viability Assessment for Potential Wind Power Electricity Generation Projects	1,000.00	

continued

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
China, People's Republic of	Research on Addressing Climate Change in Ningxia through the Use of Science and Technology (Supplementary)	225.00	
Georgia	Preparing Energy Storage and Green Hydrogen Sector Development Program	500.00	
Regional	Integrated High Impact Innovation in Sustainable Energy Technology—Energy System Analysis, Technology Road Maps and Feasibility Studies for Pilot Testing (Subproject 1) (Supplementary)	2,000.00	
Regional	Maximizing Poverty Alleviation and Gender Co-benefits through Innovative Clean Energy Solutions in Asia and the Pacific	2,000.00	
Regional	Preparing Clean and Renewable Energy Investments in the Pacific (Supplementary)	2,000.00	
Regional	Preparing Floating Solar Plus Projects under the Pacific Renewable Energy Investment Facility (Supplementary)	1,500.00	
	<b>Subtotal</b>	<b>9,225.00</b>	
<b>Energy Transition Mechanism Partnership Trust Fund under the Clean Energy Financing Partnership Facility</b>			
Regional	Enabling a Just Transition to Low-Carbon and Climate-Resilient Economies and Societies in Asia and the Pacific	1,000.00	
	<b>Subtotal</b>	<b>1,000.00</b>	
<b>High Level Technology Fund</b>			
India	Strengthening Capacity to Design and Implement Water and Rural Infrastructure Facility (Supplementary)	600.00	
Mongolia	Establishing a Digital Museum for Heritage, Livelihoods, and Tourism in Western Mongolia	650.00	
Nepal	Implementation Support for the Nuts and Fruits in Hilly Areas (Supplementary)	400.00	
Philippines	Strengthening Social Protection, Education, and Health Reforms Facility (Supplementary)	715.00	
Uzbekistan	Climate Adaptive Water Resources Management in the Aral Sea Basin Sector		300.00
Uzbekistan	Preparing the Science, Technology, Engineering and Mathematics in Secondary Education (Supplementary)	500.00	
Regional	Deploying Solar Systems at Scale (Supplementary)	1,500.00	
Regional	Developing Digital Financial Infrastructure and Enhancing Financial Access for Resilience and Recovery in Asia and the Pacific	500.00	
Regional	Digital Solutions for Optimizing Port Efficiency in Developing Countries	500.00	
Regional	Expanding Connectivity and Affordability to Address the Digital Divide	750.00	
Regional	Innovation in Education Sector Development in Asia and the Pacific (Supplementary)	450.00	
Regional	Preparing Clean and Renewable Energy Investments in the Pacific (Supplementary)	250.00	
Regional	Promoting Action on Plastic Pollution from Source to Sea in Asia and the Pacific—Prioritizing and Implementing Actions to Reduce Marine Plastic Pollution (Subproject 2) (Supplementary)	2,000.00	
Regional	Southeast Asia Facility for Resilient Cities	1,000.00	
	<b>Subtotal</b>	<b>9,815.00</b>	<b>300.00</b>
<b>Urban Climate Change Resilience Trust Fund under the Urban Financing Partnership Facility</b>			
Regional	Implementing the Cities Development Initiative for Asia (Supplementary)	1,000.00	

continued

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
	<b>Subtotal</b>	<u>1,000.00</u>	
<b>Water Financing Partnership Facility (Multi-Donor Trust Fund)</b>			
China, People's Republic of	Preparing the Hubei Huanggang Dabie Mountain Ecosystem Protection and Carbon-Neutral Green Development	100.00	
Regional	Improving Access and Strengthening Innovations for Water, Sanitation, and Hygiene in Selected Central Asia Regional Economic Cooperation Countries and the Caucasus	100.00	
	<b>Subtotal</b>	<u>200.00</u>	
		<b>38,975.62</b>	<b>73,000.73</b>
<b>MULTILATERALS<sup>a</sup></b>			
<b>Clean Technology Fund</b>			
Regional	Accelerating the Clean Energy Transition in Southeast Asia (Supplementary)	1,000.00	
	<b>Subtotal</b>	<u>1,000.00</u>	
<b>European Union</b>			
Regional	Expanding Development Bank Financing of Micro, Small, and Medium-Sized Enterprises in the Pacific	13,052.57	
	<b>Subtotal</b>	<u>13,052.57</u>	
<b>Global Agriculture and Food Security Program</b>			
Cambodia	Climate Resilient Rice Commercialization Sector Development Program—Additional Financing		3,800.00
Nepal	Nuts and Fruits in Hilly Areas		9,000.00
	<b>Subtotal</b>		<u>12,800.00</u>
<b>Global Environment Facility</b>			
China, People's Republic of	Innovating Eco-Compensation Mechanisms in Yangtze River Basin	8,073.40	
India	Integrated Urban Flood Management for the Chennai–Kosasthalaiyar Basin—Additional Financing		6,880.00
Kiribati	South Tarawa Water Supply—Additional Financing		4,587.16
Vanuatu	Greater Port Vila Urban Resilience Project—Additional Financing		2,293.58
Regional	Building Coastal Resilience through Nature-Based and Integrated Solutions (Supplementary)	1,278.54	
Regional	Promoting Action on Plastic Pollution from Source to Sea in Asia and the Pacific—Prioritizing and Implementing Actions to Reduce Marine Plastic Pollution (Subproject 2) (Supplementary)	2,000.00	
Regional	Promoting Climate-Resilient and Sustainable Blue Economies	183.50	
Regional	Southeast Asia Agriculture, Natural Resources and Rural Development Facility (Supplementary)	200.00	
Regional	Southeast Asia Agriculture, Natural Resources and Rural Development Facility—Phase II (Supplementary)	137.62	
	<b>Subtotal</b>	<u>11,873.05</u>	<u>13,760.73</u>
<b>Green Climate Fund</b>			
Cambodia	Supporting the Energy Transition Sector Development Program	500.00	
Regional	Accelerating Climate Transitions through Green Finance in Southeast Asia	10,100.00	
Regional	Promoting an Interconnected, Inclusive, and Resilient Association of Southeast Asian Nations Capital Market (Supplementary)	250.00	
	<b>Subtotal</b>	<u>10,850.00</u>	
<b>Strategic Climate Fund</b>			
Cambodia	Energy Transition Sector Development Program—Subprogram 1 <sup>b</sup>		5,000.00

continued

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Regional	Building Institutional Capacity: Delivering Climate Solutions under Operational Priority 3 of Strategy 2030 (Supplementary) <sup>c</sup>	700.00	
Regional	Preparing Clean and Renewable Energy Investments in the Pacific (Supplementary) <sup>d</sup>	500.00	
Regional	Support to Climate Resilient Investment Pathways in the Pacific (Supplementary) <sup>c</sup>	1,000.00	
	<b>Subtotal</b>	<b>2,200.00</b>	<b>5,000.00</b>
<b>United Nations Children's Fund</b>			
Nepal	Supporting the School Education Sector Plan		940.00
	<b>Subtotal</b>		<b>940.00</b>
<b>World Bank</b>			
Samoa	Strengthening Macroeconomic Resilience Program—Subprogram 1		14,000.00
Solomon Islands	Supporting Fiscal and Economic Recovery Program—Subprogram 1		26,500.00
	<b>Subtotal</b>		<b>40,500.00</b>
<b>TOTAL</b>		<b>123,644.91</b>	<b>233,956.23</b>

COVID-19 = coronavirus disease.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> Includes project-specific cofinancing from multilateral organizations, including global funds.

<sup>b</sup> Under the Scaling Up Renewable Energy Program in Low Income Countries.

<sup>c</sup> Under the Pilot Program for Climate Resilience.

<sup>d</sup> Under the Renewable Energy Integration Program.