

**ANNUAL REPORT 2022**<https://www.adb.org/documents/adb-annual-report-2022>

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**Sovereign and Nonsovereign<sup>a</sup> Commitments, 2021–2022**

(\$ million)

Item	2021	2022
<b>A. Projects</b>		
<b>Sovereign</b>	<b>18,271.6</b>	<b>16,348.6</b>
Loans	17,922.3	15,389.3
Grants	349.3	939.8
Guarantees	–	19.5
<b>Nonsovereign</b>	<b>1,185.5</b>	<b>1,131.1</b>
Loans	921.0	978.6 <sup>b</sup>
Equity Investments	264.6	147.3
Guarantees	–	5.3 <sup>c</sup>
<b>Subtotal</b>	<b>19,457.1</b>	<b>17,479.7</b>
<b>B. Technical Assistance</b>		
Sovereign	208.9	242.6
Nonsovereign	20.8	14.2
<b>Subtotal</b>	<b>229.7</b>	<b>256.8</b>
<b>C. Trade and Supply Chain Finance Program and Microfinance Program</b>		
Nonsovereign	3,072.0	2,736.1
<b>Subtotal</b>	<b>3,072.0</b>	<b>2,736.1</b>
<b>TOTAL ADB OPERATIONS (A+B+C)</b>	<b>22,758.8</b>	<b>20,472.5</b>
<b>D. Cofinancing including Trust Funds and Resource Mobilized</b>		
<b>Sovereign</b>	<b>4,966.8</b>	<b>4,330.2</b>
Trust Funds Administered by ADB	115.9	91.9
Bilateral	2,050.8	1,829.5
Multilateral	2,680.2	2,340.1
Others <sup>d</sup>	119.8	68.7
<b>Nonsovereign</b>	<b>1,753.3</b>	<b>1,659.6</b>
Projects <sup>e</sup>	1,741.9	1,656.8
Technical Assistance	11.3	2.9
<b>Trade and Supply Chain Finance Program and Microfinance Program<sup>f</sup></b>	<b>5,789.8</b>	<b>5,339.7</b>
Nonsovereign	5,789.8	5,339.7
<b>Transaction Advisory Service</b>	<b>422.9</b>	<b>60.0</b>
Nonsovereign	422.9	60.0
<b>TOTAL COFINANCING (D)</b>	<b>12,932.7</b>	<b>11,389.6</b>

– = nil, ADB = Asian Development Bank.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> ADB-financed nonsovereign operations include nonsovereign public and private sector loans, equity investments, guarantees, the Trade and Supply Chain Finance Program (TSCFP), the Microfinance Program (MFP), and technical assistance.<sup>b</sup> Includes \$71 million classified as debt securities in financial statements in accordance with accounting standards.<sup>c</sup> Consists of a \$5 million guarantee to Cambodia committed under the Asian Development Fund private sector window managed by ADB.<sup>d</sup> Includes cofinancing for sovereign operations from other sources such as concessionaires, foundations, and government entities.<sup>e</sup> Includes risk transfers that increase the total amount of financing being made available to borrowers as they allow ADB to provide larger loans and guarantees than it otherwise would have been able to make, with the support of cofinancing partners. In 2022, risk transfers amounted to \$149 million.<sup>f</sup> Private sector programs cofinancing in 2022 include \$4.9 billion from the trade finance component of the TSCFP (\$5.4 billion in 2021), \$288 million from the supply chain finance component of the TSCFP (\$187 million in 2021), and \$170 million from the MFP (\$244 million 2021). Most of these private sector programs have short-term tenor.