

Turkmenistan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	29,819	29,794	20,215	22,130	24,434	22,167	17,979	22,125	26,488	31,499	33,803	...	...	...	...	...	...	...	...	...	...	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	7,085	7,074	8,101	8,367	8,785	9,928	11,020	12,002	14,049	14,911	22,314	...	...	...	...	...	...	...	...	...	...	...
Growth of Demand (% annual change)																						
Household final consumption ⁵	-48.3	50.9	-14.7	28.4	14.8	-15.2	-23.2	24.2	18.6	-59.4	-61.4	...	...	...	...	...	...	...	...	...	...	...
Government final consumption	28.0	-15.4	-5.2	12.1	10.7	17.9	-15.7	-0.1	-7.2	42.1	3.7	...	...	...	...	...	...	...	...	...	...	...
Gross capital formation	-6.0	-4.0	-15.1	-4.8	-4.8	12.4	-5.6	5.9	95.6	56.0	21.5	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	82.7	-10.3	-17.2	-6.8	3.9	19.2	24.7	14.5	-2.5	23.6	11.7	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	4.1	-0.1	-32.1	9.5	10.4	-9.3	-18.9	23.1	19.7	18.9	7.3	...	...	...	...	...	...	...	...	...	...	...
Investment Financing at Current Prices																						
Gross capital formation	1,814	2,287	2,494	3,020	3,404	4,094	4,339	5,022	15,682	26,847	33,392	43,267	47,303	56,234	...	...	...	...	...	...	...	...
Gross domestic saving ^u	2,482	2,426	3,909	3,697	3,717	7,174	12,830	14,815	27,398	43,759	55,125	69,232	76,231	91,161	...	...	...	...	...	...	...	...
Savings and Investment (% of GDP at current market prices)																						
Gross domestic saving	48.4	34.5	43.2	31.1	25.2	40.2	57.7	54.9	55.4	76.0	85.6	83.1	76.1	81.6	...	...	...	...	...	...	...	...
Gross capital formation	35.4	32.6	27.6	25.4	23.1	22.9	19.5	18.6	31.7	46.6	51.9	51.9	47.2	50.3	...	...	...	...	...	...	...	...
At Current Market Prices (TMT)																						
Per capita GDP	1,136	1,539	1,963	2,552	3,139	3,756	4,625	5,544	10,023	11,504	12,652	16,102	19,024	20,817	22,672	22,549	...	...	...	...	...	...
Per capita GNI	1,086	1,533	1,909	2,519	3,090	3,496	4,491	5,384	9,484	10,789	11,591	...	...	...	...	...	...	...	...	...	...	...
PRODUCTION INDEXES period averages																						
Agriculture ⁶ ; 2014–2016 = 100	72.0	78.9	81.1	87.0	93.9	101.6	99.4	102.5	99.6	104.1	108.9	103.1	96.6	97.6	99.6	101.8	98.6	96.7	95.7	96.6	95.9	...
Mining ^w ; 1990 = 100	50.6	53.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing; 1990 = 100	147.9	167.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
ENERGY annual values																						
Natural gas ^x (tj '000)																						
Production	1,778	1,824	1,902	2,103	2,219	2,387	2,396	2,610	2,671	1,445	1,716	2,509	2,616	2,972	3,033	3,171	3,022	3,050	3,199	3,285	...	...
Exports	1,270	1,409	1,606	1,644	1,591	1,781	1,756	1,985	1,857	744	910	1,620	1,700	2,031	2,079	2,178	2,029	2,057	2,206	2,259	...	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	232	229	232	275	291	301	314	401	380	336	385	445	461	480	486	486	486	486	486	486	...	...
Electricity (kWh billion)																						
Production ^y	9.8	10.6	10.7	10.8	11.9	12.8	13.7	14.9	15.0	16.0	16.7	17.2	17.8	18.9	20.4	22.5	22.5	22.5	22.5	22.5	...	...
Exports	0.8	1.0	1.0	1.2	1.3	1.3	1.7	2.0	1.5	2.1	2.4	2.6	2.7	2.9	3.2	3.2	3.2	3.2	3.2	3.2	...	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	11.8	7.3	7.4	7.3	8.1	8.8	9.1	9.9	10.3	10.6	10.9	11.2	11.5	12.2	13.1	14.7	14.7	14.7	14.7	14.7

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PRICE INDEXES period averages																						
Consumer (national); 1998 = 100	139.5	155.7	169.3	178.8	189.3	209.6	226.6	240.8	275.8	268.5	280.4	295.2	310.9	332.1	352.0	378.1	391.9	423.4	479.3	541.6	595.7	670.2
Implicit GDP deflator; 2015 | previous year = 100	11.7	15.3	19.7	25.0	29.6	31.7	35.6	38.9	62.1	68.1	66.5	112.8	108.3	101.2	100.6	95.1	...	...	...	...	...	...
Price Indexes (% annual change)																						
Consumer price index	8.0	11.6	8.8	5.6	5.9	10.7	8.2	6.3	14.5	-2.7	4.4	5.3	5.3	6.8	6.0	7.4	3.6	8.0	13.2	13.0	10.0	12.5
Implicit GDP deflator	21.3	31.2	28.5	27.2	18.3	7.0	12.3	9.3	59.7	9.7	-2.5	12.8	8.3	1.2	0.6	-4.9	...	...	...	...	...	...
MONEY AND INTEREST RATES as of end of period (TMT million)																						
Money supply (M1)	...	...	...	...	...	...	...	...	...	...	...	13,942	13,251	14,909	18,006	23,591	...	...	...	...	...	...
Currency in circulation	...	...	...	...	...	...	...	...	...	...	...	2,719	4,053	3,963	4,649	4,895	...	...	...	...	...	...
Demand deposits	...	...	...	...	...	...	...	...	...	...	...	11,223	9,198	10,945	13,358	18,696	...	...	...	...	...	...
Quasi-money ²	...	...	...	...	...	...	...	...	...	...	...	12,959	23,706	31,664	33,245	36,899	...	...	...	...	...	...
Money supply (M3) ^{3a}	993	1,158	1,175	1,568	1,782	1,882	2,084	4,093	3,782	6,376	11,108	26,901	36,956	46,572	51,251	60,489	66,175	73,719	79,912	90,220	100,866	119,123
Foreign assets (net)	...	...	...	...	...	...	...	...	...	...	...	62,742	80,718	92,879	96,843	111,436	...	...	...	...	...	...
Domestic claims	...	...	...	...	...	...	...	...	...	...	...	-43,637	-49,600	-47,896	-46,786	-52,980	...	...	...	...	...	...
Claims on government sector	...	...	...	...	...	...	...	...	...	...	...	-58,858	-75,697	-81,900	-87,378	-104,690	...	...	...	...	...	...
Claims on other financial corporations	...	...	...	...	...	...	...	...	...	...	...	15,221	26,097	34,005	40,592	51,710	...	...	...	...	...	...
Other items	...	...	...	...	...	...	...	...	...	...	...	8,002	5,840	1,589	1,194	2,034	...	...	...	...	...	...
Money Supply (M3) (% annual change)	94.6	16.7	1.5	33.4	13.6	5.6	10.7	96.4	-7.6	68.6	74.2	52.1	37.4	26.0	10.0	18.0	9.4	11.4	8.4	12.9	11.8	18.1
M3 (% of GDP at current market prices)	19.4	16.5	13.0	13.2	12.1	10.5	9.4	15.2	7.6	11.1	17.3	32.3	36.9	41.7	41.4	48.2	...	...	...	...	...	...
Interest Rates ^{ab} as of end of year (% per annum)																						
On deposits	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Time deposit: 6 months-1 year	22.8	16.9	17.8	15.4	11.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
On loans	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Weighted average; prime	27.9	26.7	21.9	20.4	17.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GOVERNMENT FINANCE ^{ac} calendar year (TMT million)																						
Central Government | General Government																						
Total revenue and grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total revenue	1,207	1,565	1,649	2,285	3,273	3,662	4,495	4,671	10,346	11,750	10,159	15,079	21,079	20,561	22,202	20,819	14,862	19,818	19,289	20,838	21,300	23,190*
Current revenue	1,207	1,565	1,649	2,285	3,273	...	...	...	...	...	...	15,079	21,079	20,561	22,202	20,819	...	...	...	...	...	...
Taxes	1,182	1,557	1,574	2,180	3,087	...	...	...	...	...	...	14,543	20,284	19,757	21,057	19,526	...	...	...	...	...	...
Nontaxes	25	8	74	105	185	...	...	...	...	...	...	536	795	805	1,145	1,293	...	...	...	...	...	...
Capital receipts	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure	1,224	1,482	1,633	2,299	2,792	3,519	3,315	3,618	5,396	7,718	8,897	12,180	14,695	18,853	21,101	21,693	17,877	23,585	19,596	21,470	21,551	23,398*
Current expenditure	1,166	1,407	1,537	2,162	2,641	...	...	...	...	...	...	7,471	8,130	9,995	11,507	13,404	...	...	...	...	...	...
Capital expenditure	58	74	96	137	151	...	...	...	...	...	...	4,709	6,565	8,858	9,594	8,289	...	...	...	...	...	...
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	41	158	112	123	631	...	...	...	...	...	...	7,608	12,949	10,567	10,694	7,415	...	...	...	...	...	...
Capital account surplus/deficit	-58	-74	-96	-137	-151	...	...	...	...	...	...	-4,709	-6,565	-8,858	-9,594	-8,289	...	...	...	...	...	...
Overall budgetary surplus/deficit	-17	83	15	-14	480	143	1,179	1,053	4,950	4,032	1,262	2,899	6,384	1,708	1,101	-874	-3,015	-3,768	-307	-632	-251	-209*

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Debit
Balance on primary income
Credit
Debit
Balance on secondary income
Credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Capital account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Direct investment	...	...	...	...	...	...	...	...	...	...	...	...	...	3,747	4,146	4,490	4,692	...	...	...	...	...
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net errors and omissions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Overall balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Reserves and related items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Balance of Payments (% of GDP at current market prices)																						
Exports	...	...	...	30.3	27.1	28.8	33.4	35.1	54.5	44.3	42.8	57.2	56.5	48.4	44.5	33.9	...	...	...	...	...	...
Imports	...	...	...	22.6	22.2	17.2	12.0	14.6	24.8	39.9	32.9	35.7	38.0	38.1	34.9	39.2	...	...	...	...	...	...
Balance on goods	...	...	...	7.8	5.0	11.6	21.5	20.5	29.7	4.3	9.9	21.5	18.6	10.3	9.5	-5.3	...	...	...	...	...	...
Balance on services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current account balance	4.9	1.0	4.0	1.6	0.3	3.0	9.3	9.2	9.8	-11.5	-9.0	-0.8	-1.5	-8.1	-7.8	-17.3	...	...	...	...	...	0.6
Overall balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
INTERNATIONAL RESERVES as of end of period (\$ million)																						
Total	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54.9	58.2	56.8	56.5	58.8	57.2
SDRs	-	-	-	-	-	-	-	-	-	109.5	107.5	107.2	107.3	107.5	101.1	96.7	38.9	41.2	40.2	39.9	41.6	360.5
EXCHANGE RATES (TMT-\$)																						
End of period	...	...	...	...	...	...	...	...	...	2.85	2.85	2.85	2.85	2.85	2.85	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Average of period	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	2.29	2.85	2.85	2.85	2.85	2.85	2.85	3.48	3.50	3.50	3.50	3.50	3.50	3.50
EXTERNAL INDEBTEDNESS calendar year (\$ million)																						
Total debt outstanding and disbursed	2,627.0	2,241.5	2,130.9	1,916.8	1,815.8	1,152.8	991.1	877.8	817.8	803.9	1,682.0	4,296.6	6,547.9	8,278.9	7,360.9	7,003.7	8,167.4	8,650.3	8,159.8	6,515.8	5,636.0	...
Long-term debt	2,288.1	1,880.6	1,629.4	1,490.2	1,267.5	911.0	734.3	676.0	666.8	610.0	1,520.5	4,142.5	6,354.5	8,101.4	7,259.8	6,907.0	7,920.4	8,134.7	7,756.8	6,419.3	5,393.6	...
Public and publicly guaranteed	2,271.3	1,855.9	1,583.0	1,445.3	1,226.6	877.8	730.5	674.3	666.2	596.0	1,513.1	4,108.7	6,315.3	8,053.6	7,213.7	6,868.9	7,891.8	8,087.9	7,722.2	6,375.9	5,342.2	...
Private nonguaranteed	16.7	24.7	46.3	44.9	40.9	33.1	3.9	1.8	0.6	13.9	7.4	33.8	39.2	47.8	46.0	38.1	28.5	46.8	34.6	43.4	51.4	...
Short-term debt	248.0	273.2	406.7	322.9	439.9	142.0	151.7	91.5	43.5	84.5	54.0	47.0	86.0	70.0	-	-	153.1	416.2	305.9	-	141.9	...
Use of IMF credit	91.0	87.7	94.9	103.7	108.4	99.8	105.0	110.3	107.5	109.5	107.5	107.2	107.3	107.5	101.2	96.7	93.9	99.4	97.1	96.5	100.6	...

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External debt (% of GNI)	96.3	65.4	49.1	32.5	27.0	15.3	10.3	7.1	4.5	4.2	8.1	16.3	20.6	23.1	18.6	20.8	23.2	23.8	20.9	15.0
Total long-term debt (% of total debt)	87.1	83.9	76.5	77.7	69.8	79.0	74.1	77.0	81.5	75.9	90.4	96.4	97.0	97.9	98.6	98.6	97.0	94.0	95.1	98.5	95.7	...
Short-term debt (% of total debt)	9.4	12.2	19.1	16.8	24.2	12.3	15.3	10.4	5.3	10.5	3.2	1.1	1.3	0.8	-	-	1.9	4.8	3.7	-	2.5	...
Debt service (% of exports of goods and services) ^{ae}	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt service transactions during the year (\$ million)																						
Principal repayments on long-term debt	353.0	431.1	460.6	435.7	396.9	261.4	216.5	166.5	145.2	151.2	147.8	134.2	75.1	103.1	1,202.3	1,199.5	1,194.3	1,380.9	1,460.0	1,804.5	1,850.3	1,504.3
Interest on long-term debt	101.9	99.7	84.4	44.4	41.4	39.1	33.2	30.0	26.8	20.5	50.3	124.4	229.9	338.8	359.2	274.5	319.4	339.4	363.9	355.2	240.0	171.9
Interest on short-term debt	13.2	12.8	12.6	9.9	9.8	6.8	5.1	4.0	2.2	1.0	0.7	0.7	1.2	0.9	...	...	2.7	9.5	8.7	...	2.3	...
Average terms of new commitments																						
Interest rate (% per annum)	2.5	2.8	3.9	2.3	...	1.7	3.1	3.0	3.0	4.8	4.2	4.8	...	...	4.9	5.1	2.6	2.3	3.5	3.2	3.4	...
Maturity (years)	19.3	15.2	13.1	12.2	...	17.6	20.1	21.2	14.7	8.1	17.0	10.7	...	...	10.9	12.9	17.0	26.6	18.0	7.3	6.1	...
Grace period (years)	6.4	5.7	3.5	5.0	...	6.2	4.6	4.7	0.7	4.4	5.5	6.4	...	...	4.2	3.4	5.0	3.5	3.6	1.0	0.8	...
Grant element (%)	24.2	18.2	7.0	20.0	...	28.1	15.8	17.7	11.7	0.5	4.6	1.4	...	...	-0.4	-0.9	19.6	24.7	10.7	6.4	4.8	...

... = data not available; | = marks break in series; - = magnitude equals zero; * = provisional, preliminary, estimate; 0 or 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; tj = terajoule; TMT = Turkmen manats.

Note: Some historical data are not presented for lack of uniformity.

- a For 2000–2002, the labor force data series includes individuals that are not registered; hence, the sum of the employed and the unemployed is less than the total labor force. Also, the unemployment rate is underestimated because the counts of the unemployed are only based on registered individuals. For 2003 onward, the labor force series is estimated as the sum of the employed and the unemployed which refers to estimates modeled by the International Labour Organization. These estimates use and promote the use of the recommendations of the International Conference of Labour Statisticians. However, for economies where there are not enough data points based on the new standard, the employment definition following the recommendations has yet to be implemented.
- b For 2003 onward, estimated as the sum of the employed and the unemployed, based on estimates modeled by the International Labour Organization.
- c For 2000–2002, included in manufacturing.
- d For 2000–2002, includes mining and quarrying; electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities; and construction.
- e For 2000–2002, included in others.
- f For 2000–2002, included in others. For 2003 onwards, includes communication.
- g For 2000–2002, included in others. For 2003 onwards, included in transportation and storage.
- h For 2000–2010, includes electricity, gas, steam, and air-conditioning supply; water supply; and sewerage, waste management, and remediation activities.
- i For 2011–2015, includes mining and quarrying; electricity, gas, steam, and air-conditioning supply; and water supply; sewerage, waste management, and remediation activities.
- j For 2000–2010, included in mining and quarrying. For 2011–2015, included in manufacturing.
- k Includes accommodation and food service activities.
- l Includes information and communication.
- m Included in wholesale and retail trade; repair of motor vehicles and motorcycles.
- n Included in transportation and storage.
- o Included in public administration and defense; compulsory social security.
- p Includes financial and insurance activities; real estate activities; professional, scientific, and technical activities; administrative and support service activities; education; human health and social work activities; arts, entertainment, and recreation; and other service activities.
- q Includes NPISHs final consumption.
- r Included in household final consumption.
- s Includes NPISHs.
- t For 2000–2010, includes electricity, gas, steam, and air-conditioning supply; water supply; and sewerage, waste management, and remediation activities. For 2011–2015, included in manufacturing.
- u Calculated as GDP less final consumption.
- v Refers to gross agricultural production index.
- w Includes quarrying.
- x Includes liquified natural gas.
- y Includes hydro and thermal sources.
- z Includes other deposits in national and foreign currencies, and shares and other equity.

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aa Calculated based on new Turkmen manat introduced on 1 January 2009 at the rate of 5,000 old Turkmen manat to 1 new Turkmen manat.

ab Unweighted average deposit and lending rates for individuals (in local currency) in state commercial banks.

ac Significant off-budget expenditures occur through extrabudgetary funds and lending.

ad Compiled based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).

ae Excludes rescheduled amounts.

Sources:

Population

Total population } United Nations (UN). World Population Prospects: The 2019 Revision. <https://population.un.org/wpp/Download/Standard/Population/> (accessed 27 April 2022).

Population density

Population Asian Development Bank (ADB) estimates using data from UN.

Urban population UN. World Urbanization Prospects: The 2018 Revision. <https://population.un.org/wup/Download/> (accessed 31 May 2022).

Labor Force

For 2000–2002: Government of Turkmenistan, National Institute of State Statistics and Information (NISSI). Official communication, 30 April 2003.
For 2003–2019: ADB estimates using data from International Labour Organization (ILO).

Employed } For 2000–2002: NISSI. Official communication, 30 April 2003.
Underemployed } For 2003–2021: ILO. ILOSTAT Database. <https://ilostat.ilo.org/data/> (accessed 1 June 2022).
Unemployed }
Unemployment rate (%) }
Labor force participation rate (%) }

Labor force (% annual change) For 2000–2002: NISSI. Official communication, 30 April 2003.
For 2003–2021: ADB estimates using data from ILO.

National Accounts

At Current Prices For 2000–2010: United Nations Statistics Division (UNSD). UN National Accounts Main Aggregates Database. <https://unstats.un.org/unsd/snaama/countryprofile> (accessed 3 May 2022).
For 2011–2015: State Statistics Committee of Turkmenistan (SSC). Official communication, 1 July 2016.

Taxes less subsidies on production and imports ADB estimates using data from UNSD.

Structure of Output For 2000–2010: UNSD. UN National Accounts Main Aggregates Database. <https://unstats.un.org/unsd/snaama/countryprofile> (accessed 3 May 2022).
For 2011–2015: ADB estimates using data from SSC.

Expenditure on GDP at current market prices For 2000–2013: UNSD. UN National Accounts Main Aggregates Database. <https://unstats.un.org/unsd/snaama/countryprofile> (accessed 3 May 2022).
For 2014–2015: SSC. Official communication, 1 July 2016.

Statistical discrepancy ADB estimates using data from UNSD.

Structure of Demand UNSD. UN National Accounts Main Aggregates Database. <https://unstats.un.org/unsd/snaama/countryprofile> (accessed 3 May 2022).

Statistical discrepancy ADB estimates using data from UNSD.

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At Constant Prices	For 2000–2010: UNSD. UN National Accounts Main Aggregates Database. https://unstats.un.org/unsd/snaama/countryprofile (accessed 3 May 2022). For 2011–2014: SSC. Official communication, 1 July 2016. For 2021: ADB. Asian Development Outlook 2022. https://www.adb.org/publications/asian-development-outlook-2022 (accessed 3 May 2022).
Taxes less subsidies on production and imports Statistical discrepancy	} For 2000–2010: ADB estimates using data from UNSD. For 2011–2014: SSC. Official communication, 1 July 2016.
Investment Financing at Current Prices	UNSD. UN National Accounts Main Aggregates Database. https://unstats.un.org/unsd/snaama/countryprofile (accessed 3 May 2022).
Gross national saving Gross domestic saving	} ADB estimates using data from UNSD.
At Current Market Prices	ADB estimates using data from SSC and UNSD.
Production Indexes	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT Database. https://www.fao.org/faostat/en/#data (accessed 30 June 2022).
Mining Manufacturing	} NISSI. Official communication, 30 April 2003.
Energy	
Electricity	For 2000: NISSI. Official communication, 30 April 2003. For 2001–2019: UN. Energy Statistics Database. http://data.un.org/Explorer.aspx (accessed 4 May 2022).
Natural gas	UN. Energy Statistics Database. http://data.un.org/Explorer.aspx (accessed 4 May 2022).
Price Indexes	
Implicit GDP deflator	For 2000–2017: International Monetary Fund (IMF). World Economic Outlook Database. https://www.imf.org/en/Publications/WEO/weo-database/2022/April (accessed 3 May 2022). For 2018–2021: ADB estimates using data from ADB's Asian Development Outlook 2022: https://www.adb.org/publications/asian-development-outlook-2022 (accessed 3 May 2022).
Consumer price index	For 2000–2017: IMF. World Economic Outlook Database. https://www.imf.org/en/Publications/WEO/weo-database/2022/April (accessed 3 May 2022). For 2018–2021: ADB. Asian Development Outlook 2022. https://www.adb.org/publications/asian-development-outlook-2022 (accessed 3 May 2022).
Implicit GDP deflator	ADB estimates using data from SSC.
Money and Interest Rates	
Money Supply (M3) (% annual change)	For 2000–2008: European Bank for Reconstruction and Development (EBRD). http://www.ebrd.com . For 2009–2010: IMF. 2013. IMF Staff Concludes Visit to Turkmenistan. Press release No. 13/442. 11 November. For 2011–2015: Central Bank of Turkmenistan (CBT). Official communication, 1 July 2016. For 2016–2021: ADB estimates using data from IMF.
M3 (% of GDP at current market prices)	ADB estimates using data from EBRD, IMF, and economy's official sources.

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