

















# Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Debt service transactions during the year (\$ million)</b>																						
Principal repayments on long-term debt	195.6	189.5	207.5	133.0	140.9	182.8	270.0	946.7	932.0	513.3	758.0	1,076.4	348.8	1,027.9	822.0	518.5	2,659.1	2,110.9	2,029.5	1,567.7	1,095.3	3,645.5
Interest on long-term debt	84.8	73.1	64.3	49.7	44.5	54.0	45.8	55.3	40.1	28.1	49.7	104.1	130.8	230.9	336.5	575.3	651.1	673.0	740.9	772.3	220.7	640.1
Interest on short-term debt	3.7	2.1	1.2	1.1	3.3	8.5	10.0	5.2	1.5	0.8	3.3	3.2	3.7	4.0	10.0	4.1	8.0	1.7	8.7	21.3	9.2	...
<b>Average terms of new commitments</b>																						
Interest (% per annum)	6.5	3.8	1.9	-	1.7	-	4.4	0.8	2.1	1.7	0.8	1.4	1.2	1.2	1.6	0.9	4.5	1.9	5.7	3.0	2.8	...
Maturity (years)	16.0	16.1	24.6	-	29.7	-	26.1	34.7	28.2	32.1	34.7	24.1	25.1	27.9	23.1	31.5	15.3	23.3	11.3	7.6	17.4	...
Grace period (years)	4.8	4.2	6.5	-	7.8	-	5.2	10.2	6.7	8.5	8.9	6.0	4.8	7.2	5.9	9.3	5.0	5.4	5.3	1.9	4.3	...
Grant element (%)	-8.3	10.3	31.6	-	38.9	-	8.2	54.6	32.4	39.5	53.3	35.7	37.2	42.2	33.3	50.2	10.7	30.1	-2.8	9.0	17.1	...

... = data not available; | = marks break in series; 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; \* = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; K = kina; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; Q = quarter; SDRs = special drawing rights.

- a For 2000 and 2011, data are actual population counts from the final census reports of the Government of Papua New Guinea (PNG), National Statistical Office (NSO). For 2001–2010 and 2012–2021, estimates are based on the annual growth rate of 3.12% between 2000 and the 2011 Census.
- b Data refer to International Labour Organization estimates. 2000–2021 total employment is based on the November 2021 edition of modeled estimates, while 2000–2019 total employment by economic activity is based on the November 2020 edition, hence the discrepancy in the figures for 2000–2019.
- c Data refer to transportation and storage; and information and communication.
- d Combined with transportation and storage.
- e For 2006–2019, data were revised using NSO data from PNG National Accounts 2006–2019, released in November 2021. These estimates were compiled using new data sources and methods, and are not comparable with estimates prior to 2006.
- f For 2000 onward, refers to oil and gas extraction; and mining and quarrying.
- g For 2000–2005, refers to electricity, gas, and water supply. For 2006 onward, refers to electricity, gas, and air-conditioning supply.
- h For 2006 onward, refers to water supply and waste management.
- i For 2000–2005, data refer to wholesale and retail trade; repair of motor vehicles and motorcycles; and accommodation and food service activities.
- j For 2000–2005, data refer to transportation and storage; and information and communication.
- k For 2000–2005, combined with wholesale and retail trade; repair of motor vehicles and motorcycles.
- l For 2000–2005, combined with transportation and storage.
- m For 2000–2005, refers to financing, insurance, real estate, and business services including services of owner-occupied dwellings.
- n For 2000–2005, refers to community, social, and personal services. For 2006 onward, refers to public administration and defense.
- o For 2020 and 2021, refers to arts, entertainment, and recreation; other service activities; activities of households as employers; and undifferentiated goods- and services-producing activities of households for own use.
- p For 2006 onward, bank service charges were distributed across all industries.
- q Includes NPISHs.
- r Calculated as GDP at current market prices less the sum of private and government consumption.
- s Derived from balance-of-payments data.
- t For 2006–2019, per capita GDP was revised using the latest GDP figures from PNG National Accounts 2006–2019, released in November 2021. For 2020 and 2021, per capita GDP was calculated using the estimated and projected GDP figures from the 2022 National Budget Volume 1 of the Department of Treasury of PNG.
- u Data are based on the depository corporations survey, which is derived from the central bank survey and other depository corporations surveys. From December 2001 onward, the data are based on the extended coverage of the other depository corporations, comprising commercial banks, merchant banks, finance companies, savings and loans societies, and a microfinance company. As of June 2010, the data include full coverage of microfinance companies and monthly reporting of savings and loans societies.
- v Refers to claims on provincial and local governments.
- w In this context, the term “broad money liabilities” corresponds to broad money aggregate M3.
- x Refers to deposits excluded from broad money; securities other than shares excluded from broad money; loans; financial derivatives; insurance technical reserves; shares and other equity; and other items (net).
- y Refers to the minimum rate for fully drawn loans.
- z Data consist of mining and petroleum taxes and dividends according to the PNG Department of Treasury’s classification in the Final Budget Outcome.
- aa For 2000, data are based on balance-of-payments estimates.
- ab For 2010 onward, imports data are recorded at fob values.
- ac For 2002 onward, figures follow the IMF’s Balance of Payments Manual (fifth edition).
- ad For 2000 and 2001, figures refer to services and income.
- ae Includes official and private capital flows, unofficial monetary sector transactions, change in offshore accounts balances, and revaluations.

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