







# Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Growth of Demand</b> (% annual change)																						
Household final consumption	9.4	5.8	9.0	-0.5	0.3	4.7	5.0	5.2	1.6	0.1	4.6	2.8	1.3	1.3	2.0	2.2	2.3	2.8	3.1	2.1	-4.7	3.7
Government final consumption	0.7	6.5	6.5	5.1	4.6	5.3	7.6	6.5	4.8	6.7	5.6	2.6	4.5	4.8	4.3	3.8	4.4	3.9	5.3	6.4	5.1	5.6
Gross capital formation	14.4	1.7	7.9	5.5	4.1	2.2	5.0	5.0	-0.3	-9.9	17.1	3.2	-2.6	1.0	3.6	6.5	6.3	10.9	-1.3	-1.9	0.9	2.3
Exports of goods and services	17.0	-1.8	12.8	13.6	21.0	7.9	12.0	12.6	7.6	-0.5	13.0	15.4	5.8	3.8	2.1	0.2	2.4	2.5	4.0	0.2	-1.7	10.8
Imports of goods and services	22.1	-3.5	14.9	10.5	12.1	7.8	12.5	11.4	3.3	-6.9	17.5	14.5	2.6	1.6	1.3	2.1	5.2	8.9	1.7	-1.9	-3.1	10.1
<b>Investment Financing at Current Prices</b>																						
Gross capital formation	214,346	223,440	243,998	270,298	295,693	311,249	331,781	360,650	388,588	354,372	430,538	462,786	450,995	448,525	465,604	489,602	524,718	592,711	597,687	606,119	618,793	664,795
Gross national saving	221,026	226,197	247,544	276,799	322,993	324,214	331,623	366,107	386,166	402,902	464,451	482,737	500,807	524,949	548,691	604,062	641,904	680,905	682,357	670,615	704,098	758,760
Gross domestic saving	225,465	232,219	252,393	282,872	327,207	333,387	337,868	371,369	385,710	405,828	467,675	478,191	490,307	518,043	544,507	603,120	640,680	679,861	681,924	659,901	690,311	739,660
Net factor income from abroad	-4,360	-4,785	-2,913	-2,922	-1,575	-6,762	-2,937	-2,763	293	-1,868	1,976	8,598	15,059	9,566	7,564	5,186	6,364	7,483	7,645	16,610	16,944	23,063
Net current transfers from abroad	-79	-1,237	-1,937	-3,151	-2,640	-2,412	-3,309	-2,499	163	-1,058	-5,199	-4,052	-4,559	-2,660	-3,380	-4,245	-5,139	-6,439	-7,212	-5,896	-3,157	-3,963
<b>Savings and Investment</b> (% of GDP at current market prices)																						
Gross domestic saving	34.6	32.8	32.2	33.8	36.0	34.8	33.6	34.1	33.4	33.7	35.4	34.4	34.0	34.5	34.8	36.4	36.8	37.0	35.9	34.3	35.6	35.7
Gross national saving	33.9	32.0	31.5	33.1	35.6	33.9	33.0	33.6	33.5	33.4	35.1	34.8	34.8	35.0	35.1	36.4	36.9	37.1	35.9	34.8	36.3	36.6
Gross capital formation	32.9	31.6	31.1	32.3	32.5	32.5	33.0	33.1	33.7	29.4	32.6	33.3	31.3	29.9	29.8	29.5	30.1	32.3	31.5	31.5	31.9	32.1
<b>At Current Market Prices</b> (W '000)																						
Per capita GDP	13,862	14,925	16,471	17,484	18,893	19,870	20,760	22,382	23,529	24,445	26,690	27,814	28,688	29,761	30,799	32,501	33,988	35,740	36,782	37,218	37,440	40,036
Per capita GNI	13,769	14,824	16,410	17,423	18,861	19,730	20,700	22,326	23,535	24,407	26,730	27,986	28,988	29,951	30,948	32,602	34,112	35,886	36,930	37,539	37,766	40,482
<b>PRODUCTION INDEXES</b> period averages																						
Agriculture; 2014–2016 = 100	97.0	96.7	93.1	90.7	92.1	92.1	92.8	93.4	96.4	98.1	93.7	90.0	93.9	98.4	101.9	99.5	98.5	97.5	99.4	100.3	98.4	...
Mining; 2015 = 100	137.6	137.4	143.2	141.9	137.0	126.3	121.0	115.5	104.0	111.0	103.0	107.7	102.8	106.9	98.5	100.0	103.4	100.2	89.5	85.4	84.1	81.4
Manufacturing; 2015 = 100	49.0	49.1	53.1	56.0	62.1	66.0	71.7	76.8	79.4	79.2	92.4	98.0	99.4	100.0	100.3	100.0	102.3	104.7	106.1	106.6	106.4	114.5
<b>ENERGY</b> annual values																						
Crude petroleum <sup>f</sup> (t '000)																						
Production	121,424	118,862	112,446	110,176	116,120	120,900	124,448	125,223	122,976	119,558	122,999	131,296	135,547	131,259	134,942	147,235	153,143	161,963	164,887	163,757	152,638	153,406
Exports	40,124	38,646	31,326	27,389	30,851	34,407	37,868	38,261	43,723	43,349	44,774	53,492	57,758	56,237	58,796	62,857	64,362	67,014	70,135	68,492	61,436	58,733
Imports	143,870	139,403	133,561	134,236	133,738	133,955	141,526	141,847	142,723	144,532	150,554	158,247	164,930	163,001	164,293	174,752	185,067	187,678	190,986	186,553	174,849	178,957
Consumption	97,275	97,420	99,936	99,945	98,555	99,701	100,283	104,138	99,644	101,981	104,050	105,015	108,426	108,101	107,611	117,365	126,677	128,935	127,482	127,699	120,101	127,620
Coal (t '000)																						
Production	4,150	3,817	3,318	3,298	3,191	2,832	2,824	2,886	2,773	2,519	2,084	2,084	2,094	1,815	1,748	1,764	1,726	1,485	1,202	1,084	1,019	898
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	61,638	64,966	68,519	69,958	76,354	73,897	76,001	84,799	96,425	102,982	118,592	129,149	125,534	126,507	131,032	135,084	131,462	148,236	148,720	141,395	123,578	125,617
Consumption	66,625	70,823	75,951	79,120	82,115	84,822	87,827	94,128	104,198	108,632	121,860	132,729	128,552	129,117	131,533	131,469	134,105	147,835	151,941	134,441	117,999	118,460
Natural Gas (m <sup>3</sup> million)																						
Production	...	...	...	...	207	506	450	344	230	487	526	441	424	451	313	170	142	316	285	240	171	57
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	18,501	20,515	22,626	24,665	28,116	28,307	31,216	31,424	35,466	30,202	40,381	43,120	44,384	49,912	46,113	42,205	43,519	48,445	57,107	52,716	49,800	57,211
Consumption	18,043	19,782	22,468	23,411	27,061	29,005	29,826	32,314	33,437	31,279	39,602	42,608	46,386	49,086	44,642	39,883	41,859	41,320	46,644	43,183	39,388	44,920

# Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
<b>Electricity (GWh million)</b>																							
Production	266,400	285,224	306,474	322,452	342,148	364,639	381,181	403,125	422,355	433,604	474,660	496,893	509,574	517,147	521,971	528,090	540,441	553,530	570,647	563,040	552,162	576,809	
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	239,535	257,731	278,451	293,599	312,096	332,413	348,719	368,605	385,070	394,475	434,160	455,070	466,593	474,849	477,592	483,655	497,039	507,746	526,149	520,499	509,270	533,431	
<b>Retail prices (W/L)</b>																							
Gasoline, premium <sup>§</sup>	1,249	1,280	1,269	1,295	1,365	1,432	1,492	1,526	1,692	1,601	1,710	1,929	1,986	1,924	1,827	1,510	1,403	1,491	1,581	1,472	1,381	1,591	
Diesel	613	645	678	772	908	1,080	1,228	1,273	1,614	1,398	1,503	1,746	1,806	1,730	1,637	1,300	1,183	1,283	1,392	1,341	1,190	1,391	
<b>PRICE INDEXES</b> period averages																							
Consumer (national) 2020 = 100	63.2	65.7	67.5	69.9	72.4	74.4	76.1	78.0	81.7	83.9	86.4	89.9	91.8	93.0	94.2	94.9	95.8	97.6	99.1	99.5	100.0	102.5	
Food and nonalcoholic beverages	47.9	50.3	52.8	55.2	59.7	61.5	61.8	63.4	66.5	71.6	76.2	82.4	85.6	86.4	86.6	88.0	90.1	93.1	95.7	95.8	100.0	105.9	
Alcoholic beverages, tobacco, and narcotics	45.0	47.2	50.8	52.2	52.8	60.6	60.5	60.7	61.0	61.7	62.0	62.5	63.4	64.5	64.4	96.7	97.3	98.8	99.1	99.7	100.0	100.4	
Clothing and footwear	62.3	64.2	66.2	68.5	68.7	69.4	71.3	73.2	75.0	78.8	81.2	83.9	87.9	90.4	94.1	95.3	97.0	98.1	99.2	99.3	100.0	100.6	
Housing, water, electricity, gas, and other fuels	61.7	65.4	67.2	70.0	72.3	73.7	75.8	77.5	80.9	81.8	83.7	87.5	91.5	94.7	97.5	96.8	96.0	97.7	98.4	99.5	100.0	101.6	
Furnishings, household equipment, and routine household maintenance	69.5	70.9	71.5	73.0	73.5	73.9	74.1	76.0	79.4	82.9	83.2	86.3	88.7	89.0	90.9	93.2	94.7	95.7	97.9	100.0	100.0	101.9	
Health	71.0	79.1	78.6	80.4	81.6	83.4	85.0	86.5	88.1	90.1	91.6	93.3	94.1	94.4	95.1	96.3	97.2	98.1	98.1	98.5	100.0	99.9	
Transport	70.9	73.7	74.4	77.4	80.1	84.1	88.0	91.2	99.2	95.7	100.3	107.4	110.9	110.3	108.5	100.0	97.8	101.3	103.7	101.9	100.0	106.3	
Communication	137.6	133.2	127.3	120.7	118.8	116.6	115.1	112.8	111.2	111.0	110.0	108.2	105.4	105.3	105.2	105.0	105.1	105.4	104.5	102.1	100.0	99.1	
Recreation and culture	95.1	94.7	95.3	95.7	95.6	95.7	93.5	91.8	93.2	95.4	96.2	97.7	98.0	99.0	99.4	98.9	100.7	100.8	101.3	101.0	100.0	100.4	
Education	57.3	59.9	63.3	67.0	70.7	73.7	77.3	81.9	86.4	88.5	90.5	92.1	93.4	94.5	95.9	97.5	99.1	100.3	101.6	102.2	100.0	100.9	
Restaurants and hotels	60.4	61.4	63.5	65.8	68.3	69.9	71.3	72.6	76.1	79.0	80.9	84.3	85.3	86.7	87.9	90.0	92.2	94.4	97.3	99.1	100.0	102.7	
Miscellaneous goods and services	56.1	58.3	60.2	61.7	63.0	63.9	67.2	70.5	76.9	82.1	85.0	87.8	84.9	85.3	87.9	90.3	93.4	96.0	96.5	98.1	100.0	102.0	
Consumer (Seoul) 2020 = 100	61.8	64.5	66.6	69.2	71.9	73.8	75.3	77.3	80.5	82.8	85.2	88.4	90.6	91.9	93.3	94.5	95.6	97.5	98.8	99.4	100.0	102.1	
Food and nonalcoholic beverages	48.1	50.4	52.7	55.3	60.4	62.9	63.1	64.6	67.5	72.6	76.6	82.6	85.7	85.9	86.1	88.0	89.9	93.6	95.9	95.3	100.0	105.4	
Alcoholic beverages, tobacco, and narcotics	45.6	48.0	51.6	53.1	53.5	61.6	61.5	61.7	62.1	62.7	63.0	63.3	64.2	65.2	65.0	96.1	97.1	98.5	98.7	99.5	100.0	100.7	
Clothing and footwear	62.2	63.9	65.8	68.3	68.6	69.3	71.1	73.0	74.8	78.5	80.8	83.5	87.3	89.8	93.4	94.9	96.6	97.5	98.5	99.1	100.0	100.7	
Housing, water, electricity, gas, and other fuels	58.0	62.0	64.9	68.0	70.3	71.3	73.1	74.9	77.6	79.5	81.4	84.9	89.0	92.4	95.5	95.7	95.5	97.5	98.2	99.4	100.0	101.5	
Furnishings, household equipment, and routine household maintenance	68.8	70.0	70.2	71.6	72.7	73.1	73.2	75.2	78.1	81.8	81.7	84.4	88.3	88.3	89.5	91.5	93.0	94.1	97.1	99.8	100.0	101.8	
Health	71.0	79.2	78.5	80.2	81.1	83.0	84.4	86.3	88.0	89.9	91.3	92.8	93.8	94.3	94.9	96.0	96.9	97.8	97.8	98.5	100.0	99.8	
Transport	66.7	69.5	70.5	73.6	76.6	80.2	83.4	86.8	93.8	90.9	95.0	100.5	104.9	104.7	103.4	98.4	97.9	100.5	102.2	101.5	100.0	104.6	
Communication	136.9	132.5	126.5	120.0	118.1	115.9	114.6	112.5	110.9	110.7	109.7	108.0	105.2	105.1	105.1	105.0	105.1	105.4	104.5	102.1	100.0	99.2	
Recreation and culture	94.4	94.6	95.5	96.0	95.9	96.2	94.1	92.6	94.2	96.2	96.9	98.9	99.0	100.0	100.4	99.4	101.4	101.4	101.8	101.4	100.0	100.4	
Education	56.4	59.2	62.7	66.6	70.7	73.7	77.3	81.7	85.7	87.4	89.4	91.2	92.2	93.0	94.9	96.9	98.5	99.8	101.3	101.9	100.0	101.1	
Restaurants and hotels	60.5	61.5	63.4	65.8	68.3	69.6	70.9	72.2	75.1	77.9	80.3	83.9	84.7	85.8	86.8	89.3	91.7	93.9	97.0	99.1	100.0	102.7	
Miscellaneous goods and services	57.1	58.6	60.7	62.6	63.5	64.6	67.4	70.8	76.9	82.8	85.7	88.2	85.6	85.8	89.0	91.1	94.1	96.3	96.6	98.2	100.0	101.6	
Producer; 2015 = 100	78.4	78.0	77.8	79.5	84.3	86.1	86.9	88.1	95.6	95.4	99.1	105.7	106.4	104.7	104.2	100.0	98.2	101.6	103.5	103.5	103.0	109.6	
Implicit GDP deflator; 2015 = 100	72.1	74.6	76.9	79.5	82.0	82.9	82.7	84.7	87.1	90.2	92.7	93.9	95.1	96.0	96.9	100.0	102.0	104.3	104.8	103.9	105.5	108.1	
<b>Price Indexes</b> (% annual change)																							
Consumer price index	...	4.1	2.8	3.5	3.6	2.8	2.2	2.5	4.7	2.8	2.9	4.0	2.2	1.3	1.3	0.7	1.0	1.9	1.5	0.4	0.5	2.5	
Food and nonalcoholic beverages price index (national)	...	5.1	4.8	4.6	8.1	3.1	0.5	2.5	4.9	7.6	6.4	8.1	4.0	0.9	0.3	1.6	2.3	3.4	2.8	0.0	4.4	5.9	
Producer price index	2.1	-0.5	-0.3	2.2	6.1	2.1	0.9	1.4	8.6	-0.2	3.8	6.7	0.7	-1.6	-0.5	-4.0	-1.8	3.5	1.9	0.0	-0.5	6.4	
Implicit GDP deflator	...	3.5	3.0	3.4	3.1	1.0	-0.2	2.4	2.8	3.6	2.7	1.3	1.3	1.0	0.9	3.2	2.0	2.2	0.5	-0.8	1.6	2.5	



# Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Grants	...	...	...	...	...	...	...	...	...	...	...	...	49	...	0	0	0	1	0	0	-	...
Other revenue	...	...	...	...	...	...	...	...	...	...	...	...	130,607	128,541	131,799	133,957	129,604	136,936	118,370	124,058	115,669	...
Expense	...	...	...	...	...	...	...	...	...	...	...	...	418,814	421,085	442,842	470,169	482,889	516,900	537,798	590,596	670,419	...
Compensation of employees	...	...	...	...	...	...	...	...	...	...	...	...	82,171	86,316	90,415	94,906	99,633	105,300	112,712	119,961	127,139	...
Use of goods and services	...	...	...	...	...	...	...	...	...	...	...	...	82,490	86,311	92,234	99,060	106,437	110,732	107,557	117,258	128,783	...
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	21,458	23,952	24,692	26,593	27,538	29,792	31,739	33,210	36,063	...
Interest	...	...	...	...	...	...	...	...	...	...	...	...	21,754	21,580	22,613	22,208	21,008	20,705	20,412	21,055	22,036	...
Subsidies	...	...	...	...	...	...	...	...	...	...	...	...	58,381	70,602	70,005	76,569	74,316	77,017	86,651	103,125	132,767	...
Grants	...	...	...	...	...	...	...	...	...	...	...	...	488	536	597	658	139	137	626	701	714	...
Social benefits	...	...	...	...	...	...	...	...	...	...	...	...	91,156	85,565	92,593	100,105	108,941	118,986	138,694	155,675	171,061	...
Other expense	...	...	...	...	...	...	...	...	...	...	...	...	60,917	46,223	49,694	50,070	44,878	54,231	39,405	39,612	51,857	...
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	60,913	63,350	62,081	64,388	85,144	93,344	95,990	64,884	-4,637	...
Gross operating balance	...	...	...	...	...	...	...	...	...	...	...	...	82,371	87,302	86,773	90,981	112,682	123,136	127,729	98,094	31,425	...
<b>Transactions in Nonfinancial Assets</b>																						
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	...	...	...	44,452	42,184	41,284	44,885	42,282	45,857	37,139	48,551	47,746	...
Fixed assets	...	...	...	...	...	...	...	...	...	...	...	...	34,713	29,582	26,511	26,737	31,256	31,521	33,473	41,434	41,641	...
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	-1,690	650	387	724	331	1,026	-1,777	221	818	...
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	0	...	...	...	...	...	...	...	-	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	...	...	...	11,429	11,952	14,386	17,425	10,696	13,309	5,444	6,896	5,287	...
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	463,267	463,269	484,126	515,055	525,171	562,757	574,937	639,147	718,166	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	16,461	21,165	20,797	19,502	42,861	47,487	58,851	16,333	-52,384	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	38,214	42,746	43,410	41,711	63,869	68,192	79,264	37,388	-30,348	...
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																						
Net acquisition of financial assets	...	...	...	...	...	...	...	...	...	...	...	...	55,483	75,051	71,758	71,546	79,386	72,134	75,454	65,916	80,596	...
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	55,483	61,104	70,826	70,606	77,886	71,758	74,401	63,383	71,479	...
External	...	...	...	...	...	...	...	...	...	...	...	...	0	13,947	932	940	1,500	376	1,053	2,533	9,117	...
Net incurrence of liabilities	...	...	...	...	...	...	...	...	...	...	...	...	40,723	53,886	50,960	52,043	36,525	24,647	16,603	49,583	132,980	...
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	41,334	-4,914	43,860	50,725	31,272	19,275	573	36,934	108,510	...
External	...	...	...	...	...	...	...	...	...	...	...	...	-611	58,799	7,100	1,319	5,253	5,372	16,030	12,649	24,470	...
<b>Government Finance (% of GDP at current market prices)</b>																						
Revenue	...	...	...	...	...	...	...	...	...	...	...	...	33.3	32.3	32.3	32.2	32.6	33.2	33.4	34.1	34.3	...
Taxes	...	...	...	...	...	...	...	...	...	...	...	...	18.0	17.3	17.3	17.6	18.4	19.0	20.1	20.0	20.2	...
Taxes payable by individuals	...	...	...	...	...	...	...	...	...	...	...	...	4.1	4.1	4.3	4.6	4.9	5.1	5.5	5.4	5.9	...
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	3.2	2.9	2.8	2.8	3.0	3.2	3.8	3.8	2.9	...
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	32.2	30.9	31.0	31.1	30.2	30.7	30.3	33.2	37.0	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	1.1	1.4	1.3	1.2	2.5	2.6	3.1	0.8	-2.7	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	2.7	2.8	2.8	2.5	3.7	3.7	4.2	1.9	-1.6	...
<b>Expenditure by Function, Central Government</b>																						
Total expenditure	126,788	142,865	131,057	157,026	168,329	183,566	200,537	203,908	232,176	264,883	251,156	270,655	289,084	296,557	308,980	336,244	351,546	399,728	404,492	452,094	513,463	...
General public services	6,653	6,861	8,234	9,233	8,093	8,373	9,284	11,494	11,627	15,379	13,512	14,298	16,017	18,765	16,652	17,115	19,525	18,335	18,671	21,467	39,404	...
Defense	14,397	15,721	15,260	17,156	18,472	20,200	21,390	22,397	25,182	27,719	27,772	30,134	30,765	32,370	33,300	35,040	36,215	37,366	40,710	44,327	45,735	...
Public order and safety	5,794	6,331	7,061	8,831	8,777	9,210	10,640	10,846	10,783	12,030	12,373	13,546	15,194	14,987	15,687	16,627	17,566	18,469	18,974	20,231	21,042	...
Economic affairs	31,954	41,793	29,624	29,892	31,103	34,220	36,179	37,604	43,982	54,431	47,607	48,546	48,803	48,909	47,542	55,570	55,229	64,060	45,357	51,701	71,895	...
Environmental protection	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Housing and community amenities	6,773	12,199	2,483	8,693	11,697	13,748	14,605	14,344	14,063	16,965	12,330	12,758	15,844	12,705	13,464	14,327	14,272	30,388	32,607	27,073	24,874	...







# Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>EXTERNAL INDEBTEDNESS</b> as of end of year (\$ million)																						
Total debt outstanding and disbursed	133,807	114,666	127,376	137,205	146,961	160,478	226,972	336,237	312,941	342,082	354,693	399,150	408,188	422,096	423,034	396,064	382,126	412,020	441,153	470,736	550,628	632,394
Long-term debt <sup>u</sup>	91,609	80,927	84,429	90,706	94,115	95,385	111,322	173,043	167,243	196,214	219,740	260,612	281,396	312,204	308,376	291,745	277,354	296,063	315,553	335,271	390,562	467,658
Public and publicly guaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt	42,198	33,739	42,947	46,499	52,846	65,093	115,649	163,194	145,697	145,869	134,953	138,538	126,792	109,892	114,658	104,320	104,772	115,956	125,600	135,465	160,066	164,736
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GNI) <sup>v</sup>	23.4	21.1	20.4	19.6	18.5	17.3	21.6	28.7	29.9	36.3	31.0	31.6	31.6	30.6	28.4	26.9	25.4	25.3	25.5	28.3	33.2	34.5
Total long-term debt (% of total debt)	68.5	70.6	66.3	66.1	64.0	59.4	49.0	51.5	53.4	57.4	62.0	65.3	68.9	74.0	72.9	73.7	72.6	71.9	71.5	71.2	70.9	74.0
Short-term debt (% of total debt)	31.5	29.4	33.7	33.9	36.0	40.6	51.0	48.5	46.6	42.6	38.0	34.7	31.1	26.0	27.1	26.3	27.4	28.1	28.5	28.8	29.1	26.0
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; - = magnitude equals zero; 0 or (-/+) 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GWh = gigawatt hour; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; L = liter; m<sup>3</sup> = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton; W = won.

- a Refers to time-related underemployment. Persons in time-related underemployment comprise all persons in employment who satisfied the following three criteria during the reference period: (i) were willing to work additional hours; (ii) were available to work additional hours, i.e., were ready, within a specified subsequent period, to work additional hours given opportunities for additional work; and (iii) worked less than 36 hours during the survey period.
- b Aggregates for GDP were revised as a result of the implementation of the System of National Accounts 2008 and updating of the reference period to 2015.
- c Includes acquisitions less disposals of valuables.
- d Includes trading gains or losses and net factor income from abroad.
- e Growth rates are not available due to additivity issues when calculating at chained prices.
- f Refers to crude oil and petroleum products. Original values measured in barrels were converted using 1 barrel = 0.131 metric ton.
- g Refers to unleaded gasoline prices.
- h The monetary aggregates were redefined in line with the IMF's most recent Monetary and Financial Statistics Manual (2000).
- i Comprises demand deposits, savings deposits with transferability, and money market funds (MMFs). Corporate MMFs were excluded from November 2005 because, from November 2005, corporate MMFs are subject to redemption the next business day. Individual MMFs were also excluded from March 2007 because, from March 2007, individual MMFs are subject to redemption and deposit the next business day.
- j For 2001 onward, data strictly adhere to the IMF's Monetary and Financial Statistics Manual (2000).
- k 2000 data include net claims on central government and claims on social security organizations.
- l 2000 data include claims on nonfinancial corporations.
- m Includes deposits and securities excluded from money supply (M2), loans, financial derivatives, and other (net) items, shares and other equity, and consolidation (net) adjustment.
- n Refers to depository corporations. Comprises commercial banks, specialized banks, the Export-Import Bank of Korea, merchant banking corporations, investment trust companies, trust accounts of banks, mutual savings banks, mutual credits, community credit cooperatives, credit unions, and postal savings.
- o Includes time deposits and installment savings deposits with maturities of less than 2 years.
- p Refers to other deposits included in the national definition of broad money, other than time and savings deposits with maturity of less than 2 years. Also includes marketable instruments, yield-based dividend instruments, bills issued by merchant banking corporations, etc.
- q Weighted averages of interest rates on newly extended time and savings deposits of commercial and specialized banks.
- r Weighted averages of interest rates on newly extended loans and discounts of commercial and specialized banks.
- s "Others" includes public debt transactions, transactions to other levels of national government, and others.
- t Data have been compiled in accordance with the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- u Includes debt securities, loans, currency and deposits, trade credits and advances, other debt liabilities, and special drawing rights.
- v GNI was converted into United States dollars using the average of period exchange rate from the IMF.

## Sources:

Population	For 2000–2020: Statistics Korea (KOSTAT). Official communication, 20 June 2022. For 2021: Asian Development Bank estimates based on the bank's Basic Statistics 2022 publication.
Urban population (% of total population)	United Nations. World Urbanization Prospects 2018. <a href="https://population.un.org/wup/Download/">https://population.un.org/wup/Download/</a> (accessed 30 June 2022).
Labor Force	KOSTAT. Official communication, 20 June 2022.

## Korea, Republic of

National Accounts	Bank of Korea (BOK). Official communication, 20 June 2022; <a href="https://ecos.bok.or.kr/#/SearchStat">https://ecos.bok.or.kr/#/SearchStat</a> (accessed 21 June 2022).
Production Indexes	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT Database. <a href="https://www.fao.org/faostat/en/#data">https://www.fao.org/faostat/en/#data</a> (accessed 30 June 2022).
Mining	KOSTAT. Official communication, 20 June 2022.
Manufacturing	
Energy	KOSTAT. Official communication, 20 June 2022.
Price Indexes	KOSTAT. Official communication, 20 June 2022.
Money and Interest Rates	BOK. Official communication, 20 June 2022; <a href="https://ecos.bok.or.kr/#/SearchStat">https://ecos.bok.or.kr/#/SearchStat</a> (accessed 21 June 2022).
Government Finance	KOSTAT. Official communication, 20 June 2022.
External Trade	KOSTAT. Official communication, 20 June 2022.
Direction of Trade	International Monetary Fund (IMF). Direction of Trade Statistics. <a href="http://data.imf.org/">http://data.imf.org/</a> (accessed 30 June 2022).
Balance of Payments	BOK. Official communication, 20 June 2022; <a href="https://ecos.bok.or.kr/#/SearchStat">https://ecos.bok.or.kr/#/SearchStat</a> (accessed 21 June 2022).
International Reserves	IMF. International Financial Statistics. <a href="http://data.imf.org/">http://data.imf.org/</a> (accessed 30 June 2022).
Exchange Rates	IMF. International Financial Statistics. <a href="https://data.imf.org/">https://data.imf.org/</a> (accessed 30 June 2022).
External Indebtedness	BOK. Official communication, 20 June 2022; <a href="https://ecos.bok.or.kr/#/SearchStat">https://ecos.bok.or.kr/#/SearchStat</a> (accessed 21 June 2022).